

**The County Farms Estate**

**Capital Monitoring (Month 9) 2017/18**

**Report of the County Treasurer**

**1 Capital Monitoring (Month 9) 2017/18**

1.1 The Capital programme presented to Corporate Services Scrutiny Committee on 24<sup>th</sup> January 2017 (and subsequently approved by County Council) included schemes totalling £600,000.

1.2 Added to this was slippage of £1,483,554 taking the total capital scheme for 2017/18 to £2,083,554.

**2 Nitrate Vulnerable Zone Compliance**

2.1 Currently one new concrete box slurry store is planned to be constructed, and one clay lined lagoon is being designed and specified. Both schemes will not start on site until the new financial year.

2.2 The budgeted programme for this area of work currently stands at £1,013,345 with a year end forecast of £421,942 due to anticipated slippage of £540,980 and cost savings on completed schemes of £50,423. It is intended that the cost savings will be redeployed.

**3 Compensation Payments (Tenants Improvements, etc..)**

3.1 Forecast spend currently stands at nil but this excludes any liability that may yet fall due in year or at 25 March 2018. Potential for future compensation payments in year.

**4 Enhancements and Improvements**

4.1 The budgeted programme for this area of work stands at £1,050,209 and it is currently forecast to come in at £585,629, with £374,258 slippage and £90,322 cost savings on completed schemes. It is intended that the cost savings will be redeployed.

**5 Land Acquisitions**

5.1 Currently no potential land purchases have been identified.

6      **Options/Alternatives**

6.1     Alternative options have been considered and discounted as they are neither practical nor in the financial best interests of the Authority.

7      **Consultations/Representations/Technical Data**

7.1     The views and opinions of the Devon Federation of Young Farmers Clubs and the Estate Tenants Association will be presented by the two co-opted members to the committee.

7.2     No other parties have been consulted and no other representations for or against the proposal have been received.

7.3     The technical data is believed to be true and accurate.

8      **Considerations**

8.1     The Author is not aware of any financial, sustainability, carbon impact, equality, legal, risk management or public health issues arising from this report.

9      **Summary/Conclusions/Reasons for Recommendations**

9.1     The Author has prepared this report in accordance with the Councils capital funding procedures and guidelines.

*Mary Davis – County Treasurer*

Electoral Divisions: ALL

Local Government Act 1972: List of Background Papers

None

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